INVOICE SOLUTION

Challenge:

- » Digital processing of incoming invoices
- » Reduction of paper volume
- » Economic solution for a medium-sized enterprise

Solution:

- » External non-SAP workflow via web access
- » Complete solution for invoice verification and processing

Benefit:

- » Invoices are not lost along the way / no loss of cash discount
- » Better information and services
- » Time and cost saving due to faster processing
- » Complete control of all processes





Incoming invoices in electronic format: from searching to finding

suki.international GmbH is aware of the fundamental problem of keeping order and developed a business idea: anyone who has ever looked for a specific screw from a box full of small hardware items knows about the proverbial search for »the needle in a haystack«. This is why Erich Schneider and Werner Klein used innovations in their small hardware wholesale business to stand out from the competition by an increase in efficiency:

Clear segmentation of the product presentation made it easy for DIY enthusiasts to help themselves instead of having to wait in line for a long time and ask the specialist. Later, the packaging of the goods in what was then a new type of transparent plastic packaging was introduced, improving the clarity for customers once again. 50 years later, this technology has now become a matter of course and suki.international's innovative strength has obviously long since expanded. In the meantime, tools, furniture fittings, wooden connectors, pulleys, ropes, chains, lashing straps as well as the product range »Helpmate« are also part of the portfolio. All products feature user-friendly concepts to make DIY projects faster and easier to implement.

he problem with the search

This philosophy led to today's position as a global player with over 600 employees. By now, suki.international supplies 1,700 customers in 31 European countries with 40,000 articles at guaranteed lead times and in the highest quality.

In order to optimally control the business processes, the company relies on SAP as a powerful ERP system. However, employees in Landscheid have known for a long time that there is always potential for improvement. That is why the particularly critical and timeintensive process of invoice processing was to be optimized.

Numerous business transactions resulted in a considerable amount of paper at suki.international, which is already stored in an electronic archive.

However, manual entry of invoice values in SAP remained tedious and prone to errors. In addition, many invoices that had long been in the system and were to be approved, had to be sent through the company on paper again via inhouse mail. If an invoice was lost along the way, the search for the transaction was time-consuming. This situation was to be changed. When it came to selecting a solution, the approach was traditional: transparency, simplicity and elaborate ergonomics had to be accomplished.

In the beginning, the question of profitability naturally came up for the processing of 25,000 vendor invoices per year. Not so long ago, a quick ROI would have been almost impossible based on 100 daily invoices. Due to the relation of a reasonable price with the benefits gained, the solution AFI Invoice from AFI Solutions GmbH is profitable from 50 invoices per day and therefore also suitable for mediumsized enterprises.

Of course, it was not the price alone that led to a decision in favor of AFI Solutions. Mr Hein, Head of Finance and Accounting at suki.international, emphasizes *"that only AFI Solutions presented a solution in which everything is integrated in SAP and guaranteed project implementation within just three months."* Additional benefits compared to other providers were also evident in the details: where other solutions are mainly limited to the areas of scanning, recognition, and archiving, AFI Solutions provides a complete solution that includes elaborate processing and verification functions for SAP, which significantly facilitate invoice verification and processing.

K nowledge convinces

After the start of the solution, the result is completely positive for all parties involved: The reconciliation of item data between purchase orders and corresponding invoices in the case of frequent partial deliveries has improved considerably. The approval processes, also for non-SAP users via web workflow, have been accelerated and the ability to provide information in the event of queries is significantly better. As a result of the rationalization potential that has emerged, processing times in accounting are considerably faster in general and the workload of employees has been reduced to such an extent that a position that has become vacant due to age will no longer need to be filled in the future.

At suki.international, AFI Solutions is now pursuing further optimization potential to banish paper from business processes. A solution extension for supplier delivery notes, ATLAS messages, export and contract documents is planned. In this way, a modular, comprehensive solution for efficient document management in SAP will be created at conditions that will also allow medium-sized enterprises to achieve a rapid ROI.



suki.

suki is a leading European solution provider for individual retail concepts in the DIY sector and specialized trade and operates in more than 40 countries. suki develops assortments such as hardware, hand tools and self-adhesive products.

With state-of-the-art logistics to the POS, suki delivers quality products in craftsman quality. The suki business model is modular, flexible, and able to adjust to all customer demands, ensuring tailor-made solutions. The brand portfolio ranges from the company's own brands, suki, fix-o-moll and Magnodur, to integrated manufacturer brands and retailers' home brands.

suki.international GmbH has been part of the Serafin group of companies since 2013.

https://suki.com/en/home.html



AFI Solutions GmbH is a leading solution provider for the digitization and optimization of document processes around SAP. The solutions cover the entire purchase-topay and order-to-cash process.

AFI is the only software manufacturer on the market that offers everything from a single source: With the RedPaperCenter as a managed service, companies can easily outsource the digitization of a wide variety of paper documents. In process optimization, AFI scores with SAP-integrated software solutions. The cloud-based DocumentHub as software as a service (= SaaS) completes the unique product portfolio.

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